



UK Tax Strategy

Introduction:

This publication describes the tax strategy for the UK affiliates of Canada Goose Holdings Inc. (collectively referred to as “UK sub-group”) in compliance with Schedule 19 paragraphs 19 and 22(2) of the UK Finance Act 2016 for fiscal year ending April 2, 2023. It applies as of the publication date until it is superseded. The following publication has been reviewed and approved by the board of directors of the UK sub-group.

Founded in a small warehouse in Toronto over sixty-five years ago, Canada Goose has grown into one of the world's leading makers of luxury apparel. Canada Goose Holdings Inc. and its subsidiaries (the “Company”) design, manufacture, and sell performance luxury apparel for men, women, youth, children, and babies. The Company’s apparel collections include various styles of parkas, lightweight down jackets, rainwear, windwear, fleece, knitwear, footwear, and accessories for Autumn/Winter, and Spring seasons.

Corporate governance and oversight of the Company’s tax strategy is a priority and is implemented through a framework of internal controls and procedures. The Company’s Code of Conduct adopts a culture of transparency, integrity, and honesty across the organization, extending to the way in which it interacts with global tax authorities and manages its global tax affairs.

Governance and managing tax risk

While the Company aims to deliver shareholder value, it balances minimizing tax risks, achieving certainty on its tax affairs, and complying with legislative requirements. The Company is committed to adhering to the applicable rules and regulations in the relevant jurisdictions in which it operates. In doing so, the Company has the following governance to manage tax risk. The ultimate responsibility for tax strategy and tax governance remains with the Chief Financial Officer (“CFO”). The CFO delegates authority to the VP of Tax on daily tax matters.

The Company employs an internal group of qualified global tax professionals who are accountable to and manage the day-to-day UK sub-group’s tax compliance requirements. The tax team continuously monitors and evaluates changes in tax laws and regulations and where necessary engages with external tax advisors and incorporates this process as part of its quarterly controls. External tax support is contracted to ensure that the Company complies with local/international compliance requirements. The tax team is also supported by the finance function for data inputs and completeness. The team identifies and manages tax risk through coordination with internal business partners and keeping abreast of changes in the business through involvement in significant strategic projects from the onset.

As part of its global policy, on a quarterly basis, the CFO, Risk and Oversight Committee and Audit Committee are updated on significant tax matters as part of good governance practices and internal controls. On an annual basis, the Audit Committee, which comprises three Board members, has a formal

review of the Company's tax status as well as approves significant tax matters. The Board is responsible for monitoring and reviewing controls implemented by the Company for tax compliance, tax risk assessment and tax risk management.

Approach to tax planning

The Company's approach to managing its tax affairs is in accordance its formal employee code of conduct - *Code of Business Conduct and Ethics* - which embodies the Company's commitment to conduct its business and affairs with honesty, integrity and in accordance with high ethical and legal standards. This applies to the way in which the Company approaches relationships with tax authorities, manages its tax responsibilities and implements tax efficiencies. The Company aligns tax optimization strategies with the Company's overall strategic and commercial direction and attempts this in a manner that is neither aggressive or abusive in adherence to the letter and spirit of applicable legislation.

As part of its global policy, any significant optimization strategies are authorized by the CFO and reviewed by the Audit Committee of Canada Goose Holdings Inc. The Company operates in multiple jurisdictions across the globe and adheres to OECD guidelines where applicable. External advisors are engaged to ensure local jurisdictional expertise is obtained.

The Company and HMRC

The Company provides complete, accurate and timely disclosures in tax compliance and correspondence with HMRC. The Company strives to maintain a transparent and honest relationship with the HMRC. If inadvertent errors in submissions are made to HMRC or other tax authorities, resolution steps and appropriate disclosures are implemented promptly upon identification. The Company will seek to resolve those matters through a transparent discussion with the respective tax authority.